

“श्री जी”



National General Industries Ltd.

An ISO 9001 : 2015 Certified Company

CIN No. : L74899DL1987PLC026617

12th February, 2026

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25, P.J. Towers, Dalal Street,
Mumbai - 400 001.

Ref. : Scrip Code No. : 531651

Sub.: **Outcome of Board Meeting held on 12th February, 2026**

Dear Sir,

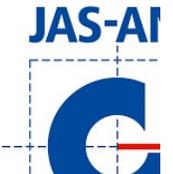
In continuation of our letter dated 5th February, 2026 and pursuant to regulation 33 read with regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e. 12th February, 2026, has *inter-alia* considered and approved the following matters:

- 1) Un-audited Financial Results for the quarter and nine month ended 31st December, 2025 alongwith Limited Review Report thereon. The results alongwith auditors Limited Review Report issued by statutory auditors is enclosed.
- 2) Shifting of the registered office of the company within the local limits of city, town or village as per following addresses w.e.f. 16th February, 2026:

Existing Address	New Address
3 rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi – 110025 Phone No.: 011-49872442	1 st Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi – 110025 Phone No.: 011-49872448



● Engineering Steel ● Rounds ● Squares ● Flats
Regd Off 3rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi 110025
Phone : + 91-11-49872442, 48 ● E-mail : cs@modisteel.net
Re-Rolling Unit : 9th Mile Stone, G.T. Road, Mohan Nagar, Ghaziabad – 201007
Phone : + 91-120-4552920, +91-120-4552900
VISIT US AT : www.modisteel.com



EXPANDING HORIZONS WITH QUALITY STEEL

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This compliance is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors held today was commenced at 04:00 P.M. and concluded at 05:15 P.M.

Please take the above on your record.

Thanking You.

Yours Faithfully,

For **NATIONAL GENERAL INDUSTRIES LTD.**

VANDANA GUPTA
COMPANY SECRETARY
Memb. No. : ACS 24012
Encl.: As above.



• Engineering Steel • Rounds • Squares • Flats
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EXPANDING HORIZONS WITH QUALITY STEEL



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2025 PURSUANT TO THE REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015, AS AMENDED

**Review Report to
The Board of Directors
NATIONAL GENERAL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **National General Industries Limited** ("the Company") for the quarter and nine months ended 31st December, 2025 ("the Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, as amended ("the Listing Regulations")

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. GOVIL & CO.
Chartered Accountants
Firm Reg. No. 000748C




Ashish Goel
Partner
Membership No. 418425
UDIN: 26418425ZCYKZN1239

Place: New Delhi
Date: 12-02-2026

NATIONAL GENERAL INDUSTRIES LIMITED

Regd. Off : 3rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi - 110025

Tel. No. : 011-49872442, 48 E-mail: cs@modisteel.net, CIN: L74899DL1987PLC026617

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 Un-Audited	30.09.2025 Un-Audited	31.12.2024 Un-Audited	31.12.2025 Un-Audited	31.12.2024 Un-Audited	31.03.2025 Audited
1	Income from Operations						
	Net Sales/Income from Operations	273.04	210.93	262.75	645.71	758.64	1,034.72
	b. Other Income	59.33	43.29	35.85	137.73	110.45	163.49
	Total Income from operations (net)	332.37	254.22	298.60	783.44	869.09	1,198.21
2	Expenses						
	a. Cost of materials consumed	199.64	167.54	151.22	465.85	437.12	603.80
	b. Purchase of stock - in - trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(14.34)	(13.94)	(3.87)	(13.87)	21.43	21.71
	e. Employees benefit expenses	52.45	50.69	52.05	154.21	149.51	201.53
	f. Finance Cost	2.17	1.18	1.78	4.19	6.53	8.11
	g. Depreciation and amortisation expenses	9.61	9.39	9.89	28.38	29.50	39.33
	h. Other expenses	66.20	53.69	52.89	169.63	144.38	202.57
	Total Expenses	315.73	268.55	263.96	808.39	788.47	1,077.06
3	Profit / (Loss) from Operations before exceptional and Tax	16.65	(14.33)	34.65	(24.95)	80.62	121.15
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from Operations before Tax	16.65	(14.33)	34.65	(24.95)	80.62	121.15
6	Tax Expenses						
	Current Tax	-	-	8.00	-	14.00	26.00
	Deferred Tax	1.80	6.53	6.25	6.30	3.60	0.87
	Total Tax Expenses	1.80	6.53	14.25	6.30	17.60	26.87
7	Net Profit / (Loss) for the period	14.85	(20.86)	20.40	(31.25)	63.02	94.28
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	47.80	18.06	(48.72)	162.97	97.95	104.14
	(ii) Income tax relating to items that will not be able reclassified to profit or loss	10.49	11.06	(12.74)	37.11	19.65	21.27
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) income tax relating to items that will be reclassified to profit or	-	-	-	-	-	-
9	Total Other Comprehensive Income (Net of Tax)	37.31	7.00	(35.98)	125.86	78.30	82.87
10	Total Income (Net of Tax)	52.16	(13.86)	(15.58)	94.61	141.32	177.15
11	Details of Equity Share Capital						
	Paid-up equity share capital, Equity Shares of Rs. 10/- each.	474.46	474.46	474.38	474.46	474.38	474.46
							3,147.10
12	Other Equity excluding Revaluation Reserves						
13	Earnings Per Share (EPS)						
	(a) Basic	0.33	(0.44)	0.43	(0.70)	1.33	1.99
	(b) Diluted	0.33	(0.37)	0.37	(0.70)	1.14	1.70

SEGMENT REPORTING

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 Un-Audited	30.09.2025 Un-Audited	31.12.2024 Un-Audited	31.12.2025 Un-Audited	31.12.2024 Un-Audited	31.03.2025 Audited
1	Segment Revenue						
	a) Steel	273.04	210.93	262.75	645.71	758.64	1,034.72
	b) Others	59.33	43.29	35.85	137.73	110.45	163.49
	Gross Turnover	332.37	254.22	298.60	783.44	869.09	1,198.21
	Less: Inter Segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	332.37	254.22	298.60	783.44	869.09	1,198.21
2	Segment Results						
	Profit/(Loss) before Interest and tax	0.78	(23.40)	16.85	(48.26)	52.45	61.96
	a) Steel	18.04	10.25	19.58	27.50	34.70	67.30
	b) Others	18.82	(13.15)	36.43	(20.76)	87.15	129.26
	Total	2.17	1.18	1.78	4.19	6.53	8.11
	Less : Interest	-	-	-	-	-	-
	Other unallocable expenditure	-	-	-	-	-	-
	Exceptional Items	-	-	-	-	-	-
	Total Profit before tax	16.65	(14.33)	34.65	(24.95)	80.62	121.15
	Provision for Taxes						
	Current Tax	-	-	8.00	-	14.00	26.00
	Deferred Tax	1.80	6.53	6.25	6.30	3.60	0.87
	Profit after Tax	14.85	(20.86)	20.40	(31.25)	63.02	94.28
3	Segment Assets						
	a) Steel	727.07	718.47	573.54	727.07	573.54	738.77
	b) Others	3,296.15	3,278.16	2,524.38	3,296.15	2,524.38	3,121.64
	Total Segment Assets	4,023.22	3,996.63	3,097.92	4,023.22	3,097.92	3,860.41
	Segment Liabilities						
	a) Steel	70.20	80.11	65.02	70.20	65.02	87.94
	b) Others	10.04	4.61	4.41	10.04	4.41	3.82
	Total Segment Liabilities	80.24	84.72	69.43	80.24	69.43	91.76
	Capital Employed (Segment Assets- Segment Liabilities)	3,942.98	3,911.91	3,028.49	3,942.98	3,028.49	3,768.65

For National General Industries Ltd

(Authorised Signatory / Director)

NOTES:-

- 1 The above un-audited results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on 12th Feb 2026 approved the above results and its release. The Statutory Auditors of the company have carried out limited review of the aforesaid results.
- 2 As per Indian Accounting Standard 108 on 'Operating Segment', the Company has Reported Segment informations as Described below.
 - a) The Steel segment includes Production and Marketing Operations for Rolling of Steel products.
 - b) The Other Segment consists of income from Investments activities.
- 3 The company has issued 30,26,600 equity shares of face value of Rs. 10 each at a premium of Rs. 5 per share vide Letter of Offer dated 5th January, 1995 for the Public Issue. The Board issued Allotment Advice-cum-Allotment Money Notice on 1st April, 1996. The Board subsequently issued three notices dated 24th February, 2025, 29th May, 2025 and 11th July, 2025 as "Last and Final Reminder-cum-Forfeiture Notice" to the shareholders whose allotment money (comprising Rs. 7.50 per share towards share capital and Rs. 2.50 per share towards securities premium) was remaining unpaid. The Board of directors at their meeting held on 14th November, 2025 approved the forfeiture of 10,47,600 partly paid-up equity shares of face value of Rs. 10/- each on which allotment money was remaining unpaid. The necessary intimation regarding said forfeiture of equity shares was submitted to the Stock Exchange where company's share is listed i.e. BSE Limited. The approval of forfeiture of 10,47,600 equity shares of the company was thereafter notified by BSE Limited on 30th January, 2026. The impact of forfeiture on share capital and its corresponding impact on EPS is reflected in the financial statement.
- 4 There was no investor complaint pending at the beginning of the quarter. There was no complaint received during the Quarter and therefore there is no investor complaint pending at the end of the Quarter.
- 5 The Previous year figures have been re-grouped and rearranged, wherever required necessary.

For National General Industries Ltd
For NATIONAL GENERAL INDUSTRIES LTD.


Pawan Kumar Modi
Managing Director
DIN: 00051679

Date : 12.02.2026
Place: New Delhi

NATIONAL GENERAL INDUSTRIES LIMITED

Regd. Off : 3rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi – 110025

Tel. No. : 011-49872442 , 19 E-mail: cs@modisteel.net, CIN: L74899DL1987PLC026617

Extract of Un-audited Financial Results for the Quarter and Nine Months ended 31st December 2025

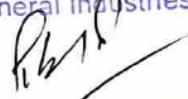
(Rs. in Lakhs, Unless Otherwise Stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2025 Un-audited	30-09-2025 Un-audited	31-12-2024 Un-audited	31-12-2025 Un-audited	31-12-2024 Un-audited	31-03-2025 Audited
Total income from operations	332.37	254.22	298.60	783.44	869.09	1198.21
Net Profit / (Loss) for the period (before Tax and Exceptional)	16.65	(14.33)	34.65	(24.95)	80.62	121.15
Net Profit / (Loss) for the period (before tax and after Exceptional)	16.65	(14.33)	34.65	(24.95)	80.62	121.15
Net Profit / (Loss) for the period (after tax and Exceptional)	14.85	(20.86)	20.40	(31.25)	63.02	94.28
Equity Share Capital	474.46	474.46	474.38	474.46	474.38	474.46
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						3147.10
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
- Basic (in Rs.):	0.33	(0.44)	0.43	(0.70)	1.33	1.99
- Diluted(in Rs.):	0.33	(0.37)	0.37	(0.70)	1.14	1.70

Note:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com) and on the Company's website (www.modisteel.com).

For National General Industries Limited
For National General Industries Ltd


(Authorized Signatory)
Pawan Kumar Modi
Managing Director
DIN: 00051679

Place: New Delhi
Date : 12-02-2026