

“श्री जी”



National General Industries Ltd.

An ISO 9001 : 2015 Certified Company

CIN No. : L74899DL1987PLC026617

12th February, 2025

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25, P.J. Towers, Dalal Street,
Mumbai - 400 001.

Ref. : Scrip Code No. : 531651

Sub.: **Outcome of Board Meeting under regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In continuation of our letter dated 7th February, 2025, please be informed that Board of Directors at their meeting held today on 12th February, 2025 has *inter-alia* considered the following:

I. Un-audited Financial Results for the Quarter and Nine-Months ended 31st December, 2024:

The Board considered and approved the Un-audited financial results for the quarter and nine months ended 31st December 2024 as recommended by the Audit Committee at its meeting held today.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Un-audited Standalone financial results for the quarter and nine months ended 31st December 2024 along with the limited review report issued by the statutory auditors of the Company is enclosed.

II. Making of Last and Final Call on 10,48,600 partly paid-up equity shares (held in physical mode) for payment of Allotment Money

In terms of the Letter of Offer dated 5th January, 1995 the company had made public issue for 30,26,600 Equity Shares of Face Value of Rs. 10/- each at a premium of Rs. 5/- each. In accordance with the said issue, the company received Rs. 2.50 per equity shares against face



• Engineering Steel • Rounds • Squares • Flats
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Re-Rolling Unit : 9th Mile Stone, G.T. Road, Mohan Nagar, Ghaziabad – 201007

Phone : + 91-120-4552920, +91-120-4552900

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EXPANDING HORIZONS WITH QUALITY STEEL

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value and Rs. 2.50 against share premium. The balance amount of Rs. 7.50 per equity shares against face value and Rs. 2.50 against share premium was payable on call as allotment money, the notice of which was issued on 1st April, 1995 for payment till 15th May, 1996. The company presently is having 10,48,600 outstanding partly paid-up equity shares, held in physical mode.

The Board of Directors of the Company at the meeting held today i.e. 12th February, 2025 has decided to make final call for payment of allotment money of Rs. 7.50 per equity shares against face value and Rs. 2.50 per equity shares against share premium alongwith interest at 12% per annum (for each completed financial year) in respect of 10,48,600 outstanding Partly Paid-Up equity shares of the Company.

Accordingly, the Final Call for payment of Allotment Money will be issued as per detail listed below:

Record Date	The Board of Directors of the Company has fixed Friday, 21st February 2025 as the Record Date for the purpose of determining the holders of Partly Paid-up Equity Shares to whom the call notice will be dispatched for payment of the allotment money.
Allotment Money Payment Period	The call money payment period will open on Thursday, 27th February 2025 and will close on Thursday, 13th March 2025 (Both days Inclusive) or such other extended date as may be decided by the Board from time to time.
Allotment Money Amount	Rs. 7.50 per equity shares against face value and Rs. 2.50 against share premium for 10,48,600 equity shares of the Company aggregating Rs. 1,04,86,000/- plus interest @ 12% per annum for 28 years i.e. for the period 15-05-1996 to 14-05-2024 equivalent to Rs. 33.60 per shares
Acceptable mode of payment	Demand Draft in favour of National General Industries Limited payable at New Delhi and delivered at the Registered Office of the Company at 3 rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi - 110025



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Further details in relation to the allotment money, will be included in the call notice that will be dispatched in due course and will also be uploaded on the website of the Company www.modisteel.com

The Board meeting commenced at 04:00 P.M. and concluded at 05:15 P.M.

Please take the above on your record.

Thanking You.

Yours Faithfully,

For **NATIONAL GENERAL INDUSTRIES LIMITED**

VANDANA GUPTA
COMPANY SECRETARY
Memb. No. : ACS 24012
Encl.: As above.



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EXPANDING HORIZONS WITH QUALITY STEEL



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY AND YEAR-TO-DATE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD 1st APRIL, 2024 TO 31st DECEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015, AS AMENDED

**Review Report to
The Board of Directors
NATIONAL GENERAL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **National General Industries Limited** ("the Company") for the quarter ended 31st December, 2024 and year-to-date results for the period 1st April, 2024 to 31st December, 2024 ("the Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, as amended ("the Listing Regulations")

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. GOVIL & CO.
Chartered Accountants
Firm Reg. No.000748C



Ashish Goel
Partner
Membership No. 418425
UDIN: 25418425BMJHFB5898

Place: New Delhi
Date: 12-02-2025

NATIONAL GENERAL INDUSTRIES LIMITED

Regd. Off : 3rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi - 110025

Tel. No. : 011-49872442, 48 E-mail: cs@modisteel.net, CIN: L74899DL1987PLC026617

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 Un-Audited	30.09.2024 Un-Audited	31.12.2023 Un-Audited	31.12.2024 Un-Audited	31.12.2023 Un-Audited	31.03.2024 Audited
1	Income from Operations						
	Net Sales/Income from Operations	262.75	214.49	310.84	758.64	911.32	1,280.85
	b. Other Income	35.85	41.05	48.56	110.45	132.69	247.61
	Total Income from operations (net)	298.60	255.54	359.40	869.09	1,044.01	1,528.46
2	Expenses						
	a. Cost of materials consumed	151.22	105.15	210.55	437.12	630.74	901.77
	b. Purchase of stock - in - trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(3.87)	12.86	16.79	21.43	45.75	38.11
	e. Employees benefit expenses	52.05	48.45	47.12	149.51	137.32	183.92
	f. Finance Cost	1.78	1.86	3.85	6.53	9.94	13.42
	g. Depreciation and amortisation expenses	9.89	9.81	9.01	29.50	23.89	32.71
	h. Other expenses	52.89	53.79	39.42	144.38	117.01	203.12
	Total Expenses	263.97	231.92	326.73	788.47	964.64	1,373.05
3	Profit/ (Loss) from Operations before exceptional and Tax	34.65	23.61	32.67	80.62	79.37	155.41
4	Exceptional Items	-	-	163.96	-	163.96	163.96
5	Profit/ (Loss) from Operations before Tax	34.65	23.61	196.63	80.62	243.33	319.37
6	Tax Expenses						
	Current Tax	8.00	0.50	-	14.00	-	14.50
	Deferred Tax	6.25	(2.56)	(6.30)	3.60	7.51	4.84
	Total Tax Expenses	14.25	(2.06)	(6.30)	17.60	7.51	19.34
7	Net Profit / (Loss) for the period	20.40	25.67	202.93	63.02	235.72	300.03
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(48.72)	58.43	73.57	97.95	177.29	202.54
	(ii) Income tax relating to items that will not be able reclassified to profit or loss	(12.74)	15.39	15.99	19.85	32.01	38.19
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) income tax relating to items that will be reclassified to profit or	-	-	-	-	-	-
9	Total Other Comprehensive Income (Net of Tax)	(35.98)	43.04	56.58	78.30	145.28	164.35
10	Total income (Net of Tax)	(15.58)	68.71	259.51	141.32	381.00	464.38
11	Details of Equity Share Capital						
	Paid-up equity share capital, Equity Shares of Rs. 10/- each.	474.38	474.38	467.68	474.38	467.68	467.68
12	Other Equity excluding Revaluation Reserves	-	-	-	-	-	2,977.90
13	Earnings Per Share (EPS)						
	(a) Basic	0.43	0.52	4.34	1.33	5.04	6.41
	(b) Diluted	0.37	0.46	3.67	1.14	4.26	5.42

SEGMENT REPORTING

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 Un-Audited	30.09.2024 Un-Audited	31.12.2023 Un-Audited	31.12.2024 Un-Audited	31.12.2023 Un-Audited	31.03.2024 Audited
1	Segment Revenue						
	a) Steel	262.75	214.49	310.84	758.64	911.32	1,280.85
	b) Others	35.85	41.05	48.56	110.45	132.69	247.61
	Gross Turnover	298.60	255.54	359.40	869.09	1,044.01	1,528.46
	Less: Inter Segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	298.60	255.54	359.40	869.09	1,044.01	1,528.46
2	Segment Results						
	Profit/(Loss) before Interest and tax						
	a) Steel	16.85	17.37	13.05	52.45	34.81	64.18
	b) Others	19.58	8.09	23.47	34.70	54.50	104.65
	Total	36.43	25.47	36.52	87.15	89.31	168.83
	Less : Interest	1.78	1.86	3.85	6.53	9.94	13.42
	Other unallocable expenditure	-	-	-	-	-	-
	Exceptional Items	-	-	163.96	-	163.96	163.96
	Total Profit before tax	34.65	23.61	196.63	80.62	243.33	319.37
	Provision for Taxes						
	Current Tax	8.00	0.50	-	14.00	-	14.50
	Deferred Tax	6.25	(2.56)	(6.30)	3.60	7.51	4.84
	Profit after Tax	20.40	25.67	202.93	63.02	235.72	300.03
3	Segment Assets						
	a) Steel	573.54	840.35	933.79	573.54	933.79	873.70
	b) Others	2,524.38	2,253.46	1,722.77	2,524.38	1,722.77	2,075.96
	Total Segment Assets	3,097.92	3,093.81	2,656.56	3,097.92	2,656.56	2,949.66
	Segment Liabilities						
	a) Steel	65.02	57.98	76.08	65.02	76.08	51.11
	b) Others	4.41	4.42	5.98	4.41	5.98	11.00
	Total Segment Liabilities	69.43	62.40	82.06	69.43	82.06	62.11
	Capital Employed (Segment Assets- Segment Liabilities)	3,028.49	3,031.41	2,574.50	3,028.49	2,574.50	2,887.55

For National General Industries Ltd

(Authorised Signatory / Director)

NOTES:-

- 1 The above un-audited results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on 12th Feb 2025 approved the above results and its release. The Statutory Auditors of the company have carried out limited review of the aforesaid results.
- 2 As per Indian Accounting Standard 108 on 'Operating Segment', the Company has Reported Segment informations as Described below:
 - a) The Steel segment includes Production and Marketing Operations for Rolling of Steel products.
 - b) The Other Segment consists of income from Investments activities.
- 3 There was no Investor complaint pending at the beginning of the quarter. During the quarter 3 (Three) Investors complaint was received during the Quarter which was resolved during the quarter itself. Hence there is no Investor complaint pending at the end of the Quarter.
- 4 The Previous year figures have been re-grouped and rearranged, wherever required necessary.

For NATIONAL GENERAL INDUSTRIES LTD.

Date : 12.02.2025
Place: New Delhi


Pawan Kumar Modi
Managing Director
DIN: 00051679

(Authorised Signatory /

NATIONAL GENERAL INDUSTRIES LIMITED

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Tel. No. : 011-49872442 , 19 E-mail: cs@modisteel.net, CIN: L74899DL1987PLC026617

Extract of Un-audited Financial Results for the Quarter and Nine Months ended 31st December 2024

(Rs. in Lakhs, Unless Otherwise Stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2024 Un-audited	30-09-2024 Un-audited	31-12-2023 Un-audited	31-12-2024 Un-audited	31-12-2023 Un-audited	31-03-2024 Audited
Total income from operations	298.60	255.54	359.40	869.09	1044.01	1528.46
Net Profit / (Loss) for the period (before Tax and Exceptional)	34.65	23.61	32.67	80.62	79.37	155.41
Net Profit / (Loss) for the period (before tax and after Exceptional)	34.65	23.61	196.63	80.62	243.33	319.37
Net Profit / (Loss) for the period (after tax and Exceptional)	20.40	25.67	202.93	63.02	235.72	300.03
Equity Share Capital	474.38	474.38	467.68	474.38	467.68	467.68
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						2977.90
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
- Basic (in Rs.):	0.43	0.52	4.34	1.33	5.04	6.41
- Diluted(in Rs.):	0.37	0.46	3.67	1.14	4.26	5.42

Note:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com) and on the Company's website (www.modisteel.com).

For National General Industries Limited

For National General Industries Ltd



(Authorised Signatory / Director)

Pawan Kumar Modi
Managing Director

DIN: 00051679

Place: New Delhi
Date : 12-02-2025