

“श्री जी”



National General Industries Ltd.

An ISO 9001 : 2015 Certified Company

CIN No. : L74899DL1987PLC026617

13th August, 2024

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25, P.J. Towers, Dalal Street,
Mumbai - 400 001.

Ref. : Scrip Code No. : 531651

Sub.: **Outcome of Board Meeting held on 13th August, 2024**

Un-Audited Financial Results for the quarter ended on 30th June, 2024

Dear Sir,

In continuation of our letter dated 6th August, 2024 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results of the Company for the quarter ended 30th June, 2024 alongwith Limited Review Report thereon. The results have been taken on record by the Board of Directors on the recommendation of Audit Committee, at its meeting held today.

The said meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 06:00 P.M.

Please take the above on your record.

Thanking You.

Yours Faithfully,

For **NATIONAL GENERAL INDUSTRIES LTD.**

VANDANA GUPTA
COMPANY SECRETARY
Memb. No. : ACS 24012
Encl.: As above.



• Engineering Steel • Rounds • Squares • Flats
Regd Off 3rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi 110025
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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE QUARTER ENDED ON 30th JUNE, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015, AS AMENDED

**Review Report to
The Board of Directors
NATIONAL GENERAL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **National General Industries Limited** ("the Company") for the quarter ended 30th June, 2024 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The said statement is being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. GOVIL & CO.
Chartered Accountants
Firm Reg. No.000748C



Ashish Goel
Partner
Membership No. 418425
UDIN: 24418425BKCOXU1933

Place: New Delhi
Date: 13-08-2024

NATIONAL GENERAL INDUSTRIES LIMITED

Regd. Off: 3rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi - 110025

Tel. No: 011-49372442, 48 E-mail: cs@modisteel.net, CIN: L74899DL1987PLC026617

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Un-Audited	31.03.2024 Audited	30.06.2023 Un-Audited	31.03.2024 Audited
1	Income from Operations				
	Net Sales/Income from Operations	281.40	369.53	309.72	1,280.85
	b. Other Income	33.55	114.92	57.41	247.61
	Total Income from operations (net)	314.95	484.45	367.13	1,528.46
2	Expenses				
	a. Cost of materials consumed	180.75	271.03	228.29	901.77
	b. Purchase of stock - in - trade	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	12.43	(7.64)	14.43	38.11
	e. Employees benefit expenses	49.01	46.60	44.74	183.92
	f. Finance Cost	2.89	3.48	2.82	13.42
	g. Depreciation and amortisation expenses	9.80	8.82	6.98	32.71
	h. Other expenses	37.71	86.11	30.22	203.12
	Total Expenses	292.59	408.41	327.48	1,373.05
3	Profit / (Loss) from Operations before exceptional and Tax	22.37	76.04	39.65	155.41
4	Exceptional Items	-	-	-	163.96
5	Profit / (Loss) from Operations before Tax	22.37	76.04	39.65	319.37
6	Tax Expenses				
	Current Tax	5.50	14.50	5.60	14.50
	Deferred Tax	(0.09)	(2.77)	4.16	4.84
	Total Tax Expenses	5.41	11.73	9.76	19.34
7	Net Profit / (Loss) for the period	16.96	64.31	29.89	300.03
8	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit or loss	88.24	25.25	47.42	202.54
	(ii) Income tax relating to items that will not be able reclassified to profit or loss	17.90	6.18	14.62	38.19
	(iii) Items that will be reclassified to profit or loss	-	-	-	-
	(iv) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Other Comprehensive Income (Net of Tax)	71.24	19.07	32.80	164.35
10	Total Income (Net of Tax)	88.20	83.38	62.69	464.38
11	Details of Equity Share Capital				
	Paid-up equity share capital, Equity Shares of Rs. 10/- each.	474.14	467.68	467.68	467.68
12	Other Equity excluding Revaluation Reserves				2,977.90
13	Earnings Per Share (EPS)				
	(a) Basic	0.38	1.37	0.64	6.41
	(b) Diluted	0.31	1.18	0.54	5.42

SEGMENT REPORTING

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Un-Audited	31.03.2024 Audited	30.06.2023 Un-Audited	31.03.2024 Audited
1	Segment Revenue				
	a) Steel	281.40	369.53	309.72	1,280.85
	b) Others	33.55	114.92	57.41	247.61
	Gross Turnover	314.95	484.45	367.13	1,528.46
	Less: Inter Segment revenue	-	-	-	-
	Net Sales/Income from Operations	314.95	484.45	367.13	1,528.46
2	Segment Results				
	Profit/(Loss) before Interest and tax				
	a) Steel	18.24	29.37	4.91	64.18
	b) Others	7.03	50.15	37.56	104.65
	Total	25.27	79.52	42.47	168.83
	Less: Interest	2.89	3.48	2.82	13.42
	Other unallocable expenditure	-	-	-	-
	Exceptional Items	-	-	-	163.96
	Total Profit before tax	22.38	76.04	39.65	319.37
	Provision for Taxes				
	Current Tax	5.50	14.50	5.60	14.50
	Deferred Tax	(0.09)	(2.77)	4.16	4.84
	Profit after Tax	16.96	64.31	29.89	300.03
3	Segment Assets				
	a) Steel	873.55	873.70	862.90	873.70
	b) Others	1,979.46	2,075.95	1,401.66	2,075.96
	Total Segment Assets	2,853.01	2,949.65	2,264.56	2,949.66
	Segment Liabilities				
	a) Steel	64.50	51.11	84.42	51.11
	b) Others	3.50	11.00	6.88	11.00
	Total Segment Liabilities	68.10	62.11	91.30	62.11
	Capital Employed (Segment Assets- Segment Liabilities)	2,784.91	2,887.55	2,173.26	2,887.55

For National General Industries Ltd

(Authorised Signatory / Director)

NOTES:-

- 1 The above un-audited results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on 13th August, 2024 approved the above results and its release. The Statutory Auditors of the company have carried out Limited Review of the aforesaid results.
- 2 As per Indian Accounting Standard 108 on 'Operating Segment', the Company has Reported Segment informations as Described below:
 - a) The Steel segment includes Production and Marketing Operations for Rolling of Steel products.
 - b) The Other Segment consists of income from Investments activities.
- 3 There was no Investor complaint pending at the beginning of the quarter and no investor complaint was received during the quarter. Hence there is no Investor complaint pending at the end of the quarter.
- 4 The Previous year figures have been re-grouped and rearranged, wherever required necessary.

Date: 13.08.2024
Place: New Delhi

For NATIONAL GENERAL INDUSTRIES LIMITED
For National General Industries Ltd


Rawan Kumar Modi
Managing Director
(Authorised Signatory / Director)
DIN: 00031679

NATIONAL GENERAL INDUSTRIES LIMITED

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Extract of Un-audited Financial Results for the Quarter ended 30th June, 2024

(Rs. in Lakhs, Unless Otherwise Stated)

Particulars	Quarter Ended			Year Ended
	30-06-2024 Un-audited	31-03-2024 Audited	30-06-2023 Un-audited	31-03-2024 Audited
Total income from operations	314.95	484.45	367.13	1528.46
Net Profit / (Loss) for the period (before Tax and Exceptional)	22.37	76.04	39.65	155.41
Net Profit / (Loss) for the period (before tax and after Exceptional)	22.37	76.04	39.65	319.37
Net Profit / (Loss) for the period (after tax and Exceptional)	16.96	64.31	29.89	300.03
Equity Share Capital	474.14	467.68	467.68	467.68
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				2977.90
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
- Basic (in Rs.):	0.38	1.37	0.64	6.41
- Diluted(in Rs.):	0.31	1.16	0.54	5.42

Note:

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com) and on the Company's website (www.modisteel.com).

For National General Industries Limited
For National General Industries Ltd


(Authorised Signatory, Director)
Pawan Kumar Modi
Managing Director
DIN: 00051679

Place: New Delhi
Date : 13-08-2024