

“श्री जी”



## National General Industries Ltd.

An ISO 9001 : 2015 Certified Company

CIN No. : L74899DL1987PLC026617

12<sup>th</sup> December, 2023

To  
The Manager  
BSE Ltd.  
25, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

Ref.: Scrip Code No. 531651  
Sub.: Voting Results for the Postal Ballot through Electronic eVoting

Dear Sir,

In continuation to our letter dated 9<sup>th</sup> November, 2023 and 11<sup>th</sup> November, 2023, this is to intimate that the shareholders of the Company, through eVoting on Postal Ballot held from 9:00 AM of 13<sup>th</sup> November, 2023 to 5:00 PM of 12<sup>th</sup> December, 2023, has accorded their approval by Special Resolution to sell or otherwise dispose of the Land of the company, situated at adjoining Village Chattarpura and Ajnali, at Mandi Gobindgarh, Punjab ("Land"), on "as is where is" basis to Modi Steel Private Limited ("MSPL"), a related party, having registered office at Modi Mill Road, Mandi Gobindgarh, Tehsil Amloh, District Fatehgarh Sahib-147301, Punjab for a consideration at arm length of Rs. 2,06,00,000/- (Rupees Two Crores and Six Lakhs only).

As per the Scrutinizer's Report dated 12<sup>th</sup> December, 2023 addressed to the Chairman, Resolutions, as set out in the Postal Ballot Notice dated 9<sup>th</sup> November, 2023, have been duly approved by the Shareholders with requisite majority. The Scrutinizer's Report is enclosed wherein approval of the resolution has been accorded.

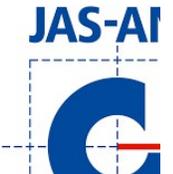
In compliance with Regulation 44(3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby also enclose the voting results in the prescribed format.

Please take the above in your record.  
Thanking you.  
Yours Faithfully,  
For **NATIONAL GENERAL INDUSTRIES LTD.**

**VANDANA GUPTA**  
**COMPANY SECRETARY**  
**Membership No.: ACS 24012**  
Encl.: As above.



• Engineering Steel • Rounds • Squares • Flats  
Regd Off 3<sup>rd</sup> Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi 110025  
Phone : + 91-11-49872442, 48 • E-mail : cs@modisteel.net  
Re-Rolling Unit : 9<sup>th</sup> Mile Stone, G.T. Road, Mohan Nagar, Ghaziabad – 201007  
Phone : + 91-120-4552920, +91-120-4552900  
VISIT US AT : [www.modisteel.com](http://www.modisteel.com)



**EXPANDING HORIZONS WITH QUALITY STEEL**

**National General Industries Limited**

**Details of Voting Results for Postal Ballot held from 09:00 AM of 13<sup>th</sup> November, 2023 to 05:00 PM of 12<sup>th</sup> December, 2023**

<b>Date of the Postal Ballot period</b>	:	13 <sup>th</sup> November, 2023 to 12 <sup>th</sup> December, 2023
<b>Total number of equity shareholders as on record date</b>	:	2,089 as on 10 <sup>th</sup> November, 2023 the cut-off date on which shareholders were entitled for e-Voting for Postal Ballot held from 13 <sup>th</sup> November, 2023 to 12 <sup>th</sup> December, 2023
<b>Numbers of shareholders present in the meeting either in person or through proxy</b>		
- Promoter and Promoter Group	:	N.A.
- Public	:	N.A.
<b>Numbers of shareholders attended the meeting through Video Conferencing / Other Audio Visual Means</b>		
- Promoter and Promoter Group	:	N.A.
- Public	:	N.A.
<b>Number of resolution passed in the meeting</b>	:	1

Resolution (1)									
Resolution required: (Ordinary / Special)				Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution?				Yes					
Description of resolution considered				To sell or otherwise dispose of the Land of the company situated at adjoining Village Chattarpura and Ajnali, at Mandi Gobindgarh, Punjab ("Land"), on "as is where is" basis, to Modi Steel Private Limited ("MSPL"), a related party, for a consideration at arm length of Rs. 2,06,00,000/- (Rupees Two Crores and Six Lakhs only), and on such terms and conditions as may be deemed fit by the Board.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
Promoter and Promoter Group	E-Voting	3628902							
	Poll								
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		3628902	0	0	0	0	0	0
Public- Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	<b>Total</b>								
Public- Non Institutions	E-Voting	1901357							
	Poll								
	Postal Ballot (if applicable)		152878	8.0405	152814	64	99.9581	0.0419	0
	<b>Total</b>		1901357	152878	8.0405	152814	64	99.9581	0.0419
<b>Total</b>		5530259	152878	2.7644	152814	64	99.9581	0.0419	0
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>		

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

## DEEPAK BANSAL & ASSOCIATES

Company Secretaries  
Flat No.1601, 16th Floor, Tower M, Arihant Arden,  
Sector 1, Greater Noida West, Gautam Budh Nagar,  
Uttar Pradesh -201318  
Mobile: 9899167774  
Email: csdeepakbansal@gmail.com

December 12, 2023

To  
The Chairman  
National General Industries Limited  
3<sup>rd</sup> Floor, Surya Plaza,  
K-185/1, Sarai Julena,  
New Friends Colony,  
New Delhi - 110025

Sub: **Scrutinizers' Report on passing of resolutions through remote e-Voting and e-Voting through Postal Ballot conducted from 13<sup>th</sup> November, 2023 to 12<sup>th</sup> December, 2023**

Sir,

We, M/s Deepak Bansal & Associates, Company Secretaries, New Delhi were appointed as Scrutinizer for the purpose of scrutinizing remote e-Voting conducted through Postal Ballot from 13<sup>th</sup> November, 2023 to 12<sup>th</sup> December, 2023, in a fair and transparent manner in respect to the resolution contained in the notice issued by National General Industries Limited ( CIN:L74899DL1987PLC026617) to its shareholders on 9<sup>th</sup> November, 2023.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with the Rules and the circulars issued by the Ministry of Corporate Affairs ("MCA") vide General Circulars No. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December 2021, 3/2022 dated 5th May 2022, 10/2022 dated 28th December 2022 and 09/2023 dated 25th September, 2023 and any other circulars issued from time to time by MCA (collectively the "MCA Circulars"), the Postal Ballot Notice ("Notice") was sent only by e-mail to those Members whose e-mail addresses are registered with the Company/Depositories. Accordingly, the Company had sent Postal Ballot Notice in electronic form only and extended the remote e-voting facility only for its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot form. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for this Postal Ballot.

The Management of the Company is responsible to ensure the compliances with requirements of the Companies Act, 2013 and Rules framed there under relating to Postal Ballot process through e-voting on the resolution contained in Notice of Postal Ballot of the Company dated 9<sup>th</sup> November, 2023 sent to all the members of the Company as prescribed in the Act and Rules made thereunder. Our responsibility as a Scrutinizer for Postal Ballot process for e-voting is restricted to scrutinize the results and present the Report for the votes cast "in favour" or "against" the resolution.

DEEPAK BANSAL  
Digitally signed by  
DEEPAK BANSAL  
Date: 2023.12.12  
19:01:53 +05'30'

# DEEPAK BANSAL & ASSOCIATES

Company Secretaries  
Flat No.1601, 16th Floor, Tower M, Arihant Arden,  
Sector 1, Greater Noida West, Gautam Budh Nagar,  
Uttar Pradesh -201318  
Mobile: 9899167774  
Email: csdeepakbansal@gmail.com

This postal ballot resolution was put up for approval of the shareholders as Special Resolution to sell or otherwise dispose of the Land of the company situated at adjoining Village Chattarpura and Ajnali, at Mandi Gobindgarh, Punjab ("Land"), on "as is where is" basis, to Modi Steel Private Limited ("MSPL"), a related party, for a consideration at arm length of Rs. 2,06,00,000/- (Rupees Two Crores and Six Lakhs only), and on such terms and conditions as may be deemed fit by the Board.

The remote e-voting period remained open from Monday, 13<sup>th</sup> November, 2023 (09:00 A.M) and ended on Tuesday, 12<sup>th</sup> December, 2023 (05:00 P.M).

All the votes casted on remote e-voting through aforesaid Postal Ballot, were diligently scrutinized under our supervision and we are attaching herewith our following report on the remote e-voting / e-voting conducted through Postal Ballot to enable you to declare result thereof:-

- i. Report on e-Voting for the Postal Ballot conducted from Monday, 13<sup>th</sup> November, 2023 (09:00 A.M) to Tuesday, 12<sup>th</sup> December, 2023 (05:00 P.M) as **Annexure - I**

We further confirm, that a register has been maintained electronically to record the assent or dissent received mentioning the particulars of name, address, folio number or client Id of the shareholders, number of shares held by them, nominal value of such shares along with the data sheet, papers / registers relating to remote e-voting during Postal Ballot period.

Yours faithfully  
For **DEEPAK BANSAL & ASSOCIATES**  
Company Secretaries  
UIN:S2007UP59100  
PR-900/2020

**DEEPAK  
BANSAL** Digitally signed by  
DEEPAK BANSAL  
Date: 2023.12.12  
19:02:27 +05'30'

**DEEPAK BANSAL**  
**Proprietor**  
FCS: 3736; CP: 7433  
UDIN: F003736E002919880

Date: 12<sup>th</sup> December, 2023  
Place: Greater Noida

**Received and countersigned  
For National General Industries Ltd**

**PAWAN  
KUMAR  
MODI** Digitally signed  
by PAWAN  
KUMAR MODI  
Date: 2023.12.12  
19:13:36 +05'30'

**PAWAN KUMAR MODI**  
**Chairman cum Managing Director**  
**DIN : 00051679**

# DEEPAK BANSAL & ASSOCIATES

Company Secretaries  
Flat No.1601, 16th Floor, Tower M, Arihant Arden,  
Sector 1, Greater Noida West, Gautam Budh Nagar,  
Uttar Pradesh -201318  
Mobile: 9899167774  
Email: csdeepakbansal@gmail.com

## Annexure-I

### **REPORT ON e-VOTING THROUGH POSTAL BALLOT FOR NATIONAL GENERAL INDUSTRIES LIMITED (From 13<sup>th</sup> November, 2023 to 12<sup>th</sup> December, 2023)**

#### **Item No.1 (Type of Resolution: Special)**

To sell or otherwise dispose of the Land of the company situated at adjoining Village Chattarpura and Ajnali, at Mandi Gobindgarh, Punjab ("Land"), on "as is where is" basis, to Modi Steel Private Limited ("MSPL"), a related party, for a consideration at arm length of Rs. 2,06,00,000/- (Rupees Two Crores and Six Lakhs only), and on such terms and conditions as may be deemed fit by the Board

Particulars	No. of Voters			No of Votes			Percentage
	E-Voting (a)	Poll (b)	Total [c]	E-Voting (d)	Poll (e)	Total (f)	
Assent	26	-	26	1,52,814	-	1,52,814	99.96
Dissent	12	-	12	64	-	64	0.04
Total	38	-	38	1,52,878	-	1,52,878	100.00

\* Shareholding as on 10th November, 2023

\* Votes mentioned against E-Voting are the votes casted electronically through e-voting during Postal Ballot period

Thus, the Special Resolution as contained in Item No 1 is passed with requisite majority.

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**DEEPAK** Digitally signed by  
**BANSAL** DEEPAK BANSAL  
Date: 2023.12.12  
19:03:04 +05'30'