

“श्री जी”



National General Industries Ltd.

An ISO 9001 : 2015 Certified Company

CIN No. : L74899DL1987PLC026617

12th February, 2021

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25, P.J. Towers, Dalal Street,
Mumbai - 400 001.

Ref. : Scrip Code No. : 531651

Sub.: **Outcome of Board Meeting held on 12th February, 2021**

Un-Audited Financial Results for the quarter/nine months ended on 31st Dec, 20

Dear Sir,

In continuation of our letter dated 3rd February, 2021 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2020 alongwith Limited Review Report thereon. The results have been taken on record by the Board of Directors on the recommendation of Audit Committee, at its meeting held today.

The said meeting of the Board of Directors commenced at 05.00 p.m. and concluded at 6.00 p.m.

Please take the above on your record.

Thanking You.

Yours Faithfully,

For **NATIONAL GENERAL INDUSTRIES LTD.**

VANDANA GUPTA
COMPANY SECRETARY

Memb. No. : ACS 24012

Encl.: As above.



• Engineering Steel • Rounds • Squares • Flats
Regd Off 3rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi 110025
Phone : + 91-11-49872442, 48 • E-mail : cs@modisteel.net
Re-Rolling Unit : 9th Mile Stone, G.T. Road, Mohan Nagar, Ghaziabad – 201007
Phone : + 91-120-4552920, +91-120-4552900
VISIT US AT : www.modisteel.com



EXPANDING HORIZONS WITH QUALITY STEEL

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL STATEMENT OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015, AS AMENDED

**Review Report to
The Board of Directors
NATIONAL GENERAL INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **National General Industries Ltd.** ("the Company") for the quarter and nine months ended 31st December, 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The said statement is being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 12.02.2021
UDIN- 21073713AAAAAB5425

For N R & Company
Chartered Accountants
FRN - 015095C



Naveen Sawhney
Naveen Sawhney
Partner
Membership No.073713

NATIONAL GENERAL INDUSTRIES LIMITED

Regd. Off : 3rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi - 110025

Tel. No. : 011-49872442 E-mail: cs@modisteel.net, CIN: L74899DL1987PLC026617

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 Un-Audited	30.09.2020 Un-Audited	31.12.2019 Un-Audited	31.12.2020 Un-Audited	31.12.2019 Un-Audited	31.03.2020 Audited
1	Income from Operations						
	a. Net Sales/Income from Operations	661.91	541.05	451.14	1,265.33	1,477.44	1,960.14
	b. Other Income	16.52	74.40	12.46	110.27	36.14	36.01
	Total Income from operations (net)	678.43	615.45	463.60	1,375.60	1,513.58	1,996.15
2	Expenses						
	a. Cost of materials consumed	619.92	532.72	422.85	1,163.54	1,310.42	1,713.70
	b. Purchase of stock - in - trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(31.38)	(42.38)	(44.57)	(4.24)	3.11	42.95
	e. Employees benefit expenses	38.07	34.58	33.72	75.63	120.85	152.12
	f. Finance Cost	5.07	2.59	6.32	10.05	18.85	24.19
	g. Depreciation and amortisation expenses	10.53	10.28	10.81	31.07	37.64	50.26
	h. Other expenses	25.67	21.53	18.55	57.73	63.93	105.73
	Total Expenses	667.88	559.32	447.69	1,333.78	1,554.81	2,088.93
3	Profit / (Loss) from Operations before exceptional and Tax	10.55	56.13	15.90	41.82	(41.23)	(92.78)
4	Exceptional Items						
5	Profit / (Loss) from Operations before Tax	10.55	56.13	15.90	41.82	(41.23)	(92.78)
6	Tax Expenses						
	Current Tax	2.74	3.27	(0.37)	6.01	(0.37)	(0.37)
	Deferred Tax	16.68	1.86	1.97	20.64	5.79	(3.34)
	Total Tax Expenses	19.42	5.13	1.60	26.65	5.42	(3.71)
7	Net Profit / (Loss) for the period	(8.87)	51.00	14.30	15.17	(46.65)	(89.08)
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	57.08	1.30	13.42	89.99	(5.14)	(102.07)
	(ii) Income tax relating to items that will not be able reclassified to profit or loss	14.85	(9.15)	3.49	13.57	(1.34)	(26.54)
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Other Comprehensive Income (Net of Tax)	42.23	10.45	9.93	76.42	(3.80)	(75.53)
10	Total Income (Net of Tax)	33.36	61.45	24.23	91.59	(50.45)	(164.61)
11	Details of Equity Share Capital						
	Paid-up equity share capital, Equity Shares of Rs. 10/- each.	466.96	466.96	466.96	466.96	466.96	466.96
12	Other Equity excluding Revaluation Reserves						1,754.53
13	Earnings Per Share (EPS)						
	(a) Basic	(0.16)	0.92	0.26	0.27	(0.84)	(1.61)
	(b) Diluted	(0.16)	0.92	0.26	0.27	(0.84)	(1.61)

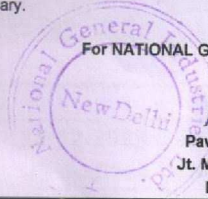
SEGMENT REPORTING

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 Un-Audited	30.09.2020 Un-Audited	31.12.2019 Un-Audited	31.12.2020 Un-Audited	31.12.2019 Un-Audited	31.03.2020 Audited
1	Segment Revenue						
	a) Steel	661.91	541.05	451.14	1,265.33	1,477.44	1,960.14
	b) Handling Charges	-	-	-	-	-	-
	c) Others	16.52	74.40	12.46	110.27	36.14	36.01
	Gross Turnover	678.43	615.45	463.60	1,375.60	1,513.58	1,996.15
	Less: Inter Segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	678.43	615.45	463.60	1,375.60	1,513.58	1,996.15
2	Segment Results						
	Profit/(Loss) before Interest and tax						
	a) Steel	5.50	(9.92)	15.57	(40.09)	(42.18)	(64.40)
	b) Handling Charges	-	10.12	(1.10)	9.07	(3.66)	(9.87)
	c) Others	10.12	58.52	7.75	82.89	23.46	5.68
	Total	15.62	58.72	22.22	51.86	(22.38)	(68.59)
	Less : Interest	5.07	2.59	6.32	10.05	18.85	24.19
	Other unallocable expenditure	-	-	-	-	-	-
	Exceptional Items	-	-	-	-	-	-
	Total Profit before tax	10.55	56.13	15.90	41.82	(41.23)	(92.78)
	Provision for Taxes						
	Current Tax	2.74	3.27	(0.37)	6.01	(0.37)	(0.37)
	Deferred Tax	16.68	1.86	1.97	20.64	5.79	(3.34)
	Profit after Tax	(8.87)	51.00	14.30	15.17	(46.65)	(89.08)
3	Capital Employed (Segment Assets- Segment Liabilities)						
	a) Steel	1,302.72	1,409.77	1,553.60	1,302.72	1,553.60	1,448.52
	b) Handling Charges	339.21	330.24	302.90	339.21	302.90	278.68
	c) Others	845.97	671.84	723.72	845.97	723.72	656.68
	Total	2,487.90	2,411.87	2,580.23	2,487.90	2,580.23	2,383.88

NOTES:-

- 1 The above un-audited results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on 12th Feb 2021 approved the above results and its release. The Statutory Auditors of the company have carried out limited review of the aforesaid results.
- 2 As per Indian Accounting Standard 108 on 'Operating Segment', the Company has Reported Segment informations as Described below:
 - a) The Steel segment includes Production and Marketing Operations for Rolling of Steel products.
 - b) The Handling Charges includes Trading operations for Steel products.
 - c) The Other Segment consists of income from Investments activities.
- 3 There was no Investor complaint pending at the beginning of the quarter and no Investor complaint was received during the Quarter, Hence there is no Investor complaint pending at the end of the Quarter.
- 4 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The nationwide lock down ordered by Central Government COVID-19, is significantly impacting the business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities, etc.
- 5 The Previous year figures have been re-grouped and rearranged, wherever required necessary.

Date : 12.02.2021
Place: New Delhi


For NATIONAL GENERAL INDUSTRIES LTD.
Pawan Kumar Modi
Jt. Managing Director
DIN: 00051679

NATIONAL GENERAL INDUSTRIES LIMITED

Regd. Off : 3rd Floor, Surya Plaza, K-185/1, Sarai Julena, New Friends Colony, New Delhi – 110025

Tel. No. : 011-49872442 , 19 E-mail: cs@modisteel.net, CIN: L74899DL1987PLC026617

Extract of Un-audited Financial Results for the Quarter and Nine Months ended 31st December 2020

(Rs. in Lakhs, Unless Otherwise Stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2020 Un-audited	30-09-2020 Un-audited	31-12-2019 Un-audited	31-12-2020 Un-audited	31-12-2019 Un-audited	31-03-2020 Audited
Total income from operations	678.43	615.45	463.60	1375.60	1513.58	1996.15
Net Profit / (Loss) for the period (before Tax and Exceptional)	10.55	56.13	15.90	41.82	(41.23)	(92.78)
Net Profit / (Loss) for the period (before tax and after Exceptional)	10.55	56.13	15.90	41.82	(41.23)	(92.78)
Net Profit / (Loss) for the period (after tax and Exceptional)	(8.87)	51.00	14.30	15.17	(46.65)	(89.08)
Equity Share Capital	466.96	466.96	466.96	466.96	466.96	466.96
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						1754.53
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
- Basic (in Rs.):	(0.16)	0.92	0.26	0.27	(0.84)	(1.61)
- Diluted(in Rs.):	(0.16)	0.92	0.26	0.27	(0.84)	(1.61)

Note:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com) and on the Company's website (www.modisteel.com).

For National General Industries Limited

Pawan Kumar Modi
Jt Managing Director
DIN: 00051679

Place: New Delhi
Date : 12-02-2021